



STONEFIELD

CREDIT PARTNERS

CHARTER

The Stonefield Charter defines the essence of the firm, which is built on its Purpose, Vision and Values. The Charter guides our behavior, activities, decisions and how we want to make an impact on society. It reflects who we are and what we do, every day.

The Stonefield Charter

Our Purpose

Stonefield was established to provide investors with sustainable and replicable risk-adjusted investment returns in private markets, while making a positive impact on society, specifically on job creation and niche infrastructure.

Our Purpose is guided by the following:

- **We put clients at the core of what we do** and their interests and financial wellbeing come first. Investors trust us with their hard-earned capital and we are focused on growing this capital while ensuring that we protect it.
- **We want to have a positive impact** with the investments we make and we invest the investor capital in a responsible manner. All investments made are not only measured based on returns, but also the impact we make on South African society in general.
- **We are focused on private markets** in managing the pool of capital that we raise from the investors. We believe private markets will represent the new traditional asset class in South Africa.
- **We are driven by building a legacy for our investors.** We believe that our investors' capital needs to take care of them during their retirement, and it needs to take care of their dependents.
- **We invest capital in areas where we can realize a significant impact** while generating returns for clients. We focus on job creation and growing businesses that can add to the tax base of South Africa.

Our Vision

Stonefield's aspiration is to be a leader in private markets on the African continent over the next two decades. We want to lead the market with product innovation and thought leadership. We want to be able to measure the impact that we make in society.

Our Vision is anchored by the following:

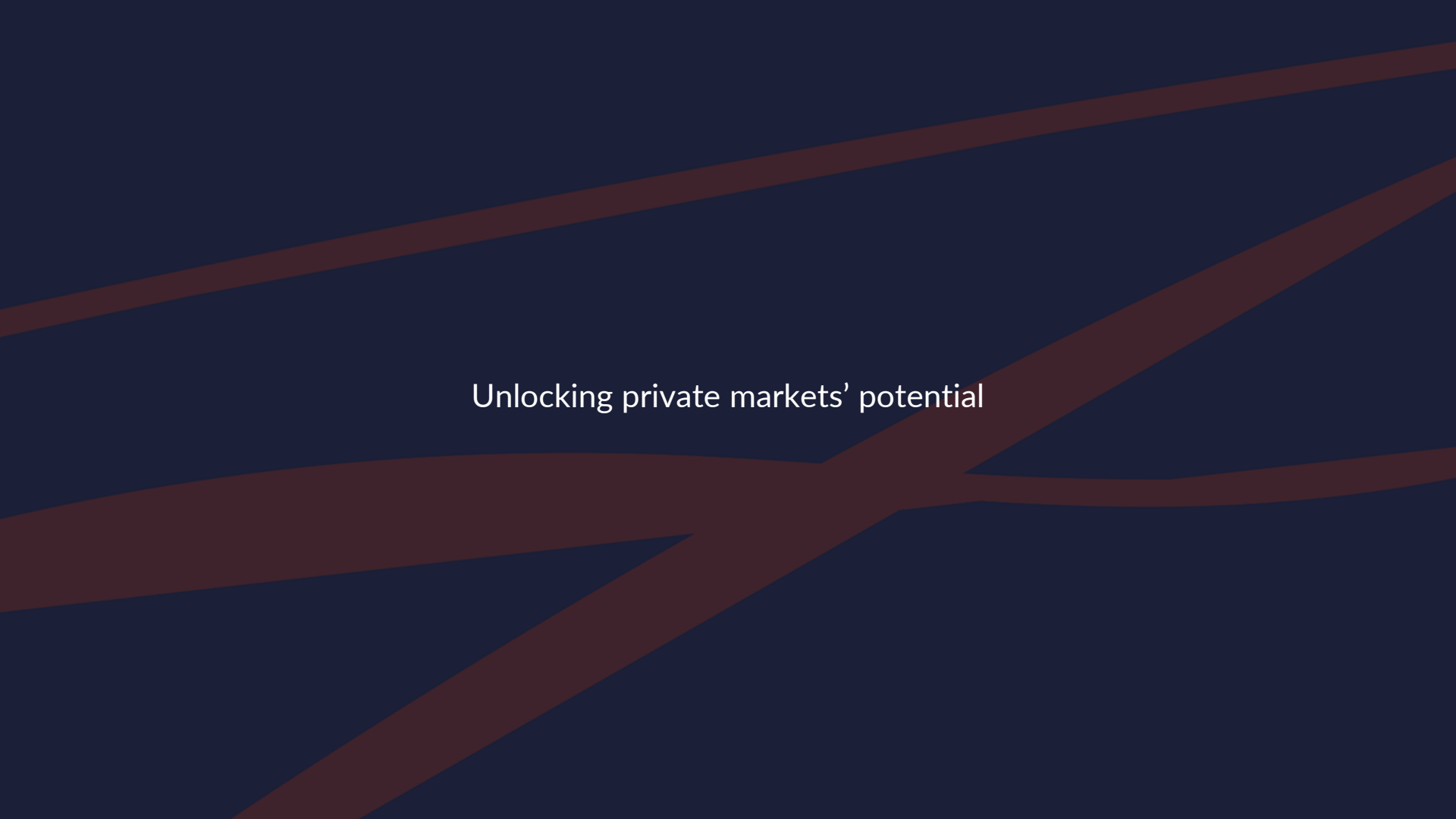
- **To ensure that client portfolio construction and needs guide what we offer them.** At Stonefield, we believe that our clients' portfolio construction requirements come first and we should provide solutions to such needs.
- **To provide a unique client proposition in private markets and be the centre of excellence.** We are mainly focused on private credit, which provides investors with predictable returns while also ensuring significant capital protection.
- **Our professionals are the pillar of the business.** We are driven to provide solutions to both investors and the businesses we partner with. Achieving this objective requires an exceptional team with collaborative culture.
- **To be the next generation of black owned and managed private markets business, with funds across applicable investment strategies.** We do not want to be a single product strategy business within private markets. Our chosen approach for products will be thematic, where we assess future trends and stay ahead in terms of our market offering.

Our Values

Our values – visible in our attitude, professional conduct and actions – will contribute to the success of Stonefield.

Our Values are:

- **Teamwork.** Stonefield's strength is supported by the camaraderie and intellectual capital of its professional staff. The founding team foster an environment that's built on trust, transparency, and open debate.
- **Think different.** Stonefield promotes an environment where innovation and risk-taking are allowed within the applicable framework. Professionals should seek to find new opportunities and be at the forefront of new developments in the market.
- **Build future leaders.** The working environment should provide an opportunity for staff to develop into future leaders. This requires the founding team to provide an appropriate framework for succession planning and growth.
- **Centre for excellence.** Stonefield was established to provide sustainable and predictable investment performance and to deliver on its promise with its private markets capabilities.
- **Passion.** The founding team have participated in private credit investing for well over a decades and are passionate about the asset class. We will continue to look for like-minded professional staff who enjoy and are passionate about private markets, specifically credit.



Unlocking private markets' potential